

Withman

DECLARATORY RESOLUTION NO. R-_____

A RESOLUTION amending Declaratory Resolution R-83-86 which confirmed the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2504 Getz Road, Fort Wayne, Indiana (Summit City Investments, Petitioner).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Part of the Southeast Quarter of the Fractional Southwest Quarter of Section 7, Township 30 North, Range 12 East, Allen County, Indiana, more particularly described as follows, to wit:

Commencing on the East line of said Fractional Southwest Quarter at a point situated 145.65 feet, S 00 degrees - 30' E (deed bearing and is used as the basis for the bearings in this description) from the Northeast corner of the Southeast Quarter of said Fractional Southwest Quarter; thence S 87 degrees - 17' W, a distance of 40.03 feet to a point on the West right-of-way line of Getz Road; thence S 00 degrees - 30' E, on and along said West right-of-way line, being situated parallel to and 40.0 feet (measured at right angles). Westerly of said East line, a distance of 484.67 feet to the true point of beginning thence S 00 degrees 0 30' E, continuing along said West right-of-way line, a distance of 150.0 feet; thence S 89 degrees - 42' W, a distance of 664.5 feet; thence N 01 degrees - 01' W, a distance of 229.0 feet; thence S 81 degrees - 48' W, a distance of 15.0 feet to the Southeast corner of a 5.16 acre tract of land conveyed to C.L. and E.B. Schust; thence N 50 degrees - 05' E, on and along the Southeasterly line of said 5.16 acre tract, a distance of 626.4 feet; thence N 87 degrees-17' E, a distance of 32.55 feet;

said property more commonly known as 2504 Getz Road, Fort Wayne, Indiana;

WHEREAS, it was the preliminary intent of the Common Council to recommend a six year deduction from the assessed value of the real property. However, pursuant to I.C. 6-1.1-12.1-3(b), final determination of the length of the entitled deduction will not be made by Common Council until receipt from the County Auditor of the owner's application;

1 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
2 THE CITY OF FORT WAYNE, INDIANA:

3 SECTION 1. That, after the receipt from the County
4 Auditor of that owner's application, it is recommended by the
5 Common Council that a ten year deduction from the assessed value
6 of the real property be granted.

7 SECTION 2. For real property, a deduction application
8 must contain a performance report showing the extent to which
9 there has been compliance with the statement of benefits form
10 approved by the Fort Wayne Common Council. This report must be
11 submitted to the County Auditor and the City of Fort Wayne's
12 Department of Economic Development and must be included in the
13 deduction application. For subsequent years, the performance
14 report must be updated within sixty days after the end of each
15 year in which the deduction is applicable.

16 SECTION 3. The performance report must contain the
17 following information:

- 18 A. The cost and description of real property
19 improvements and/or new manufacturing equipment
20 acquired.
- 21 B. The number of employees hired through the end of
22 the preceding calendar year as a result of the
23 deduction.
- 24 C. The total salaries of the employees hired through
25 the end of the preceding calendar year as a result
26 of the deduction.
- 27 D. The current employment levels at the facility
28 receiving the deduction.
- 29 E. The total assessed value of the real and/or
30 personal property deduction.
- 31 F. The tax savings resulting from the real and/or
32 personal property being abated.

SECTION 4. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Charles B. Reed

Councilmember

APPROVED AS TO FORM
AND LEGALITY

J. Timothy McCaulay

J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Edmonds seconded by Edmonds, and duly adopted, read the second time title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____ of _____, 19____, at _____ o'clock _____ M., E.S.

DATED: 6-25-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by _____ seconded by _____, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	_____	_____	_____	_____
<u>BRADBURY</u>	_____	_____	_____	_____
<u>BURNS</u>	_____	_____	_____	_____
<u>EDMONDS</u>	_____	_____	_____	_____
<u>GIAQUINTA</u>	_____	_____	_____	_____
<u>HENRY</u>	_____	_____	_____	_____
<u>LONG</u>	_____	_____	_____	_____
<u>REDD</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	_____	_____	_____	_____
<u>TALARICO</u>	_____	_____	_____	_____

DATED: _____

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. _____ on the _____ day of _____, 19____,

ATTEST SEAL

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the _____ day of _____, 19____ at the hour of _____ o'clock _____ M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this _____ day of _____ 19____, at the hour of _____ o'clock _____ M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Admending Resolution R-83-86

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Summit City Investments is requesting that their six year
Economic Revitization Area designation be extended to a 10 year designation.

9-91-0645

EFFECT OF PASSAGE Allow Summit City an additional four years on their abatement.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

Hold
7/9/91

MARK E. GIAQUINTA, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, REDD, BURNS

REFERRED AN (ORDINANCE) (~~RESOLUTION~~) amending Declaratory Resolution R-83-86 which confirmed the designation of "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2504 Getz Road, Fort Wayne, Indiana, (Summit City Investments, Petitioner)

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (RESOLUTION) _____

NO REC

Sandra E. Kennedy
City Clerk